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## CORPORATE GOVERNANCE AND NOMINATING COMMITTEE CHARTER

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The Corporate Governance and Nominating Committee (the “Committee”) is a committee of the board of directors (the “Board”) of the Leagold Mining Corporation (the “Company”). The role of the Committee, subject to applicable laws and obligations and the Company’s constating documents, is to:

- a) develop and monitor the effectiveness of the Company’s system of corporate governance;
- b) establish procedures for the identification of new nominees to the Board and lead the candidate selection process;
- c) develop and implement orientation procedures for new directors;
- d) assess the effectiveness of directors, the Board and the various committees of the Board;
- e) ensure appropriate corporate governance and the proper delineation of the roles, duties and responsibilities of management, the Board, and its committees; and
- f) assist the Board in setting the objectives for the Chief Executive Officer of the Company (the “CEO”) and evaluating CEO performance.

### 1. COMMITTEE STRUCTURE

#### *Membership*

The Committee shall consist of at least three directors, each of whom qualifies as “independent” under applicable securities laws and applicable stock exchange rules. Nominees for the Committee shall be appointed from time to time by the Board. Proposed members of the Committee should have experience in corporate governance and/or human resources.

Where a vacancy occurs at any time in the membership of the Committee, it may be filled by the Board. The Board shall fill any vacancy whenever necessary to maintain a Committee membership of at least three directors.

Members of the Committee may be removed from office or replaced at any time by the Board. Any member shall cease to be a member upon ceasing to be a director. Each member of the Committee shall hold office until the close of the next annual meeting of shareholders of the Company or until the member ceases to be a director, resigns or is replaced, whichever first occurs. Any Committee member may resign from the Committee at any time by providing notice in writing or by electronic transmission to the Company Secretary. Such resignation shall take effect upon receipt thereof or at any later time specified therein; and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

### *Procedures*

The Board shall appoint one of the directors elected to the Committee as the Chair of the Committee (the “Chair”). In the absence of the appointed Chair from any meeting of the Committee, the members shall elect a Chair from those in attendance to act as Chair of the meeting.

The Chair will appoint a secretary (the “Secretary”) who will keep minutes of all meetings. The Secretary does not have to be a member of the Committee or a director and can be changed by simple notice from the Chair. Minutes of each Committee meeting shall be kept and made available to the Board.

No business may be transacted by the Committee except at a meeting of its members at which a quorum of the Committee is present or by resolution in writing signed by all the members of the Committee. A majority of the members of the Committee shall constitute a quorum, provided that if the number of members of the Committee is an even number, one-half of the number of members plus one shall constitute a quorum.

The Committee will meet at least twice annually and as many times as is necessary to carry out its responsibilities. The Chair or any two members may call meetings.

The time and place of the meetings of the Committee, the calling of meetings and the procedure in all respects of such meetings shall be determined by the Committee, unless otherwise provided for in the constating documents of the Company or otherwise determined by resolution of the Board.

The Company shall provide the Committee with the resources necessary to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms (including termination) of special counsel, search firms or other experts or consultants, as it deems appropriate, acting reasonably.

The Committee shall have access to any and all books and records of the Company necessary for the execution of the Committee’s obligations and shall discuss with the CEO or the CFO such records and other matters considered appropriate.

At the invitation of the Chair, individuals who are not members of the Committee may attend any meeting of the Committee.

## **2. DUTIES AND RESPONSIBILITIES OF THE COMMITTEE**

The responsibility of the Committee is to monitor the governance of the Board including the size, structure and membership of the Board and Board Committees.

The Committee shall:

### *Corporate Governance*

- Develop and recommend to the full Board a set of corporate governance guidelines, including the Charter of the Board, review such principles annually and recommend any modifications thereto. This requires the Committee to stay abreast of corporate governance developments,

emerging corporate governance best practices, and to respond to applicable corporate governance guidelines and rules.

- Oversee the evaluation of the Board, committees of the Board and the contribution of individual directors.
- Report on corporate governance as required by public disclosure requirements.
- Annually review compliance by the Company with all applicable regulatory requirements relating to corporate governance.
- Ensure that appropriate processes are established by the Board to:
  - oversee strategic direction and development and review of ongoing results of operations; and
  - oversee the Company's investor relations and public relations activities and to ensure that procedures are in place for the effective monitoring of the shareholder base, receipt of shareholder feedback and response to shareholder concerns.
- Assist the Board in its annual review and revision of the written objectives of the CEO and guidance for the development of corporate strategy.
- Ensure that an effective CEO succession plan is in place, including emergency succession.
- Assist the Board in assessing and evaluating CEO performance.
- Establish procedures for meetings of the Board and to otherwise ensure that processes, procedures and structures are in place to ensure that the Board functions independently of management and without conflicts of interest.
- Review the proposed annual agenda for, and provide recommendations as to, additional topics for discussion at meetings of the Board.
- Assist in the proper delineation of the roles, duties and responsibilities of management and the Board and delegation of authority by the Board to its committees and to management.
- Periodically review the Company's directors and officer's liability insurance coverage.
- Review and respond to requests by individual directors of the Company to engage outside advisors at the expense of the Company.
- Review and resolve reports of illegal or unethical behavior that are a violation of the Company's Business Conduct & Ethics Policy.

### *Establishment of Policies*

- Review and approve strategic corporate policies, such as disclosure policies, insider trading policies, confidentiality policies and corporate codes of conduct, conflict of interest policies and other relevant policies associated with ensuring an effective system of corporate governance (collectively, the “Policies”).
- Monitor compliance with the Policies and waivers from compliance therefrom and ensure that any issues relating to governance which are identified by the Board are raised with management.
- Review related party transactions to ensure that they reflect market practice and are in the best interests of the Company.

### *Board Composition and Nomination of Directors*

- Periodically review the composition of the full Board and the various committees to determine whether additional Board or committee members with specific qualifications or areas of expertise are needed to further enhance the composition of the Board and committees and work with other Board members in attracting candidates with these qualifications.
- Identify and review the qualifications of prospective nominees for Director and recommend the slate of nominees for inclusion in the Company's information circular and presentation to the shareholders at the Annual Meeting. In evaluating candidates for nomination to the Board, the Committee may take into consideration such factors and criteria as it deems appropriate, including judgment, skill, integrity, reputation and business and other experience with due consideration given to diversity of gender, age, race, ethnicity and cultural background and other factors as the Committee sees fit.
- Identify and recommend candidates qualified to become directors and on an ongoing basis, maintain a database of potential director candidates.
- Work with management to develop and implement an orientation and educational program for new recruits to the Board in order to familiarize new directors with the business of the Company, its management and professional advisors and its facilities.
- Work with management to establish and maintain continuing education programs for existing directors which are appropriate and relevant to enable the directors to maintain and enhance their skills and abilities and ensure their knowledge and understanding of the business of the Company remains current.
- Develop and implement a process for assessing the effectiveness of the Board and its committees and for assessing the contribution of each of the Company's directors.
- To assist in determining whether candidates are “independent” under applicable securities laws and applicable stock exchange rules.

- To recommend board members for appointment to committees of the Board.
- In recommending a candidate for committee membership, the Committee shall take into consideration the factors set forth in this Charter as well as any other factors it deems appropriate, including without limitation the consistency of the candidate's experience with the goals of the committee and the interplay of the candidate's experience with the experience of other committee members.
- In the event of a vacancy in the office of a director (except a vacancy created by an increase in the size of the Board or a failure to elect the required minimum number of directors), the Committee shall recommend a candidate to fill such vacancy either through appointment by the Board or through election by the shareholders.

### **3. REPORTS**

The Committee shall produce the following reports (which may take the form of an oral report from the Chair or any other members of the Committee designated by the Committee to make the report) and provide them to the Board:

- a) an annual Report of the Corporate Governance Committee outlining the significant activities of the Committee;
- b) an annual performance evaluation of the Board. This report will compare the performance of the Board with the requirements of its Charter. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate;
- c) an annual performance evaluation of the committees of the Board. This report will compare the performance of each committee with the requirements of its mandate, including its Charter, if applicable. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate;
- d) an annual performance evaluation of each director, which shall assess the contribution of each director. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate; and
- e) a summary of the actions taken at each Committee meeting, which shall be presented to the Board at the next Board meeting.

### **4. REVIEW OF CHARTER, AMENDMENT, MODIFICATION AND WAIVER**

The Committee shall review and reassess the adequacy of this Charter annually or otherwise as it deems appropriate and recommend changes to the Board.

This Charter may be amended or modified by the Board, subject to disclosure and other policies and guidelines of the Canadian Securities Administrators and applicable stock exchange rules.