

## LEAGOLD REPORTS Q1 2018 PRODUCTION AT LOS FILOS IN LINE WITH GUIDANCE

**Vancouver, April 10, 2018** – Leagold Mining Corporation (TSX:LMC; OTCQX:LMCNF) (“Leagold” or “the Company”) announces Q1 2018 gold production at the Los Filos mine in Mexico of 51,003 ounces (oz), in line with the full-year guidance range of between 215,000 and 240,000 oz. The operating plan at Los Filos is scheduling higher gold production during H2 2018 (Figure 1).

Leagold CEO Neil Woodyer commented: “We are pleased to have a strong start to 2018 at Los Filos and expect further production improvements throughout the year. On closing of the Brio Gold acquisition, the combined company is expected to produce gold at a rate of approximately 450,000 oz per year from four mines in Mexico and Brazil.”

**Figure 1: Los Filos 2018 Production Guidance Range, with approximate quarterly profiles**



Development of the Bermejil Underground project continued in Q1 with more than 650 metres of advance in the main ramp – over 50% towards reaching the central high-grade portion of the deposit scheduled for the end of the year. The project is on track to access the test mining area by the end of Q2.

Q1 2018 financial results and additional operating details will be reported on May 2, 2018.



## **Qualified Persons**

Doug Reddy, P. Geo, Leagold's Senior Vice President – Technical Services, is a Qualified Person under NI 43-101, and has reviewed and approved the technical contents of this news release on behalf of Leagold.

## **About Leagold Mining Corporation**

Leagold is building a mid-tier gold producer with a focus on opportunities in Latin America. The Company is based in Vancouver, Canada and owns 100% of the Los Filos mine in Mexico. Leagold is listed on the TSX under the trading symbol "LMC" and trades on the OTCQX market as "LMCNF". For more information on Leagold please visit the Company website at [www.leagold.com](http://www.leagold.com) or contact:

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### **CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS**

This news release contains "forward looking information" or "forward looking statements" within the meaning of applicable securities legislation. Forward-looking information and forward looking statements include, but are not limited to, statements with respect to the Company's 2018 outlook, the realization of mineral reserve estimates, realization of the benefits of certain capital projects, the timing and amount of estimated future production, and expectations with respect to closing the acquisition of Brio. Generally, these forward looking information and forward looking statements can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "will continue" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Statements concerning mineral resource estimates may also be deemed to constitute forward looking information to the extent that they involve estimates of the mineralization that will be encountered. The material factors or assumptions used to develop forward looking information or statements are disclosed throughout this document.

Forward looking information and forward looking statements, while based on management's best estimates and assumptions, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Leagold to be materially different from those expressed or implied by such forward-looking information or forward looking statements, including but not limited to: risks related to international operations; risks related to having to obtain regulatory, shareholder and other approvals in connection with the Acquisition, risks related to successful integration of Brio if the Acquisition is consummated, risks related to general economic conditions and credit availability, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in mineral reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which the Company operates, actual resolutions of legal and tax matters, as well as those factors discussed in the section entitled "Description of the Business – Risk Factors" in Leagold's most recent AIF available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although Leagold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. The Company has and continues to disclose in its Management's Discussion and Analysis and other publicly filed documents, changes to material factors or assumptions underlying the forward-looking information and forward-looking statements and to the validity of the



information, in the period the changes occur. The forward-looking statements and forward-looking information are made as of the date hereof and Leagold disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward looking statements or forward looking information contained herein to reflect future results. Accordingly, readers should not place undue reliance on forward-looking statements and information.

**Cautionary Note Regarding Brio Information**

The information concerning Brio Gold's production contained in this news release has been taken from, or is based upon, publicly available information filed by Brio with securities regulatory authorities in Canada or otherwise available in the public domain as of the date hereof and none of this information has been independently verified by Leagold. Although Leagold does not have any knowledge that such information may not be accurate, there can be no assurance that such information from Brio is complete or accurate. Brio has not reviewed this news release and has not confirmed the accuracy and completeness of the Brio information contained herein.